



## Marine Policy Summary

This document is a summary of the Iberian Seguros Marine Insurance policy and does not contain the full terms and conditions of the cover, which can be found in the policy booklet. It is important that you read the policy booklet carefully when you receive it.

### The Insurer

This insurance policy is provided by Iberian Seguros SA., who are coverholders for certain Underwriters at Lloyd's. The underwriter of this marine policy is Watkins Syndicate, who are members of the Munich Re Group, St Helen's, 1 Undershaft, London EC3A 8ND, UK. Iberian Seguros is a trading name of Iberian Agencia de Suscripción S.L., an underwriting agent of Lloyd's and division of the Ibex group. Registered address: Sotomarket, Planta Ático, Oficina 14, Urbanización Sotogrande, Ctra Cádiz-Málaga, 11310 San Roque, Cádiz, España.

### Type of Insurance and Cover

The Iberian Seguros Marine Insurance policy provides cover on a comprehensive basis for you and your boat, as selected by you when requesting the quote and itemised in your policy schedule.

### Significant Features and Benefits

The following features and benefits are a summary only, you should refer to the policy wording and other policy documentation for full details, as limitations, conditions and exclusions may apply.

#### Section 1 – The Vessel

- Physical loss of, or damage caused by accident, theft, negligence, malicious acts of third parties, freezing, rodents.
- Alternative accommodation expenses following loss or damage to the vessel.

#### Section 4 – Third Party Liability

- Legal liability to another person arising out of your interest in, or use of, the vessel.

#### Section 5 – Emergency Medical Expenses

- If your vessel is involved in an accident and you, or someone using your vessel with your permission, is injured as a result we will cover the emergency medical expenses up to 3,500 Euros.

#### Section 6 – Navigational Waters

- In compliance with EU Directives this certificate provides as a minimum the necessary cover for a cruising area including:

(i) Mediterranean Waters not East of 15 degrees East including Atlantic coast of Portugal and excluding North Africa.

## General Terms

- If the vessel is at sea at, or before, the expiry of the policy, we can extend the policy for an additional 30 days or until the vessel reaches a safe mooring, anchorage or place. We are entitled to charge extra premium for this.

## Optional Cover Available

- The trailer(s)
- Transit risk
- Emergency medical expenses
- Extended cruising range
- Personal effects up to €10000
- Rig exclusion
- Machinery damage
- Marina benefits
- Chartering
- Club Racing
- Waterskiing
- Personal accident cover
- Protected no claims bonus

If you have selected any of these options, it will be itemised on your schedule and the cover details are clarified in your policy booklets.

## Significant and Unusual Exclusions or Limitations on Standard Cover

Your policy excludes some situations. Please refer to your policy booklet for full details but the most significant or unusual exclusions on the standard cover are outlined below.

All sections:

- The first part of any claim – known as the “excess”

Under Section 1 – The Vessel

- Physical loss of, or damage to the tender caused by theft unless permanently marked with the name of the vessel or other unique marking
- We will not pay the cost or expense to repair a fault in design or construction, or for defective workmanship

Under Section 4 – Third Party Liability

- Liability is not covered for any person whilst snorkelling, aqualung diving or other underwater sport, including whilst disembarking or boarding
- We shall not cover liability caused, or contributed to, by recklessness or wilful misconduct on the part of the Insured Person.

## Duration of Policy

The policy will remain in force for 12 months from the date of commencement, or as otherwise shown in your policy schedule.

## Cancellation

You may cancel this insurance at any time by returning your certificate of insurance to us. A full explanation of the cancellation terms can be found in your policy booklet.

### **How to Claim**

Contact the Iberian Seguros claims handling company, Iberian Claims Service, direct:

- By telephone: + 34 956 584 638
- By email: [marine@iberianclaims.com](mailto:marine@iberianclaims.com)
- By post: Iberian Claims Service SA., Planta Ático, Oficinas 10-13, Sotomarket, Urbanización Sotogrande, Ctra Cádiz-Málaga, 11310 San Roque, Cádiz, España

### **Complaints**

Our aim is at all times to provide a first class standard of service. However there may be occasions when you feel that this objective has not been achieved. Should you wish to make a complaint please contact IbeX in the first instance, with full details (including Your Policy Number, Your Claim Number or both):

The Managing Director  
Iberian Seguros  
Sotomarket  
Planta Ático Oficina 14  
Urbanización Sotogrande  
Ctra Cádiz-Málaga  
11310 San Roque  
Cádiz, España.

Moreover, you may address your claim or complaint in the first instance or if you are not satisfied with the way a complaint has been dealt with, to the Lloyd's Policyholder & Market Assistance, at

Lloyd's Complaints Department  
1 Lime Street  
London  
EC3M 7HA  
UK

We are covered by the Financial Ombudsman Service. If you have complained to us and we have been unable to resolve your complaint, you may then be entitled to refer it to this independent body.

### **Financial Services Compensation Scheme (FSCS)**

Lloyd's underwriters are covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the Scheme if a Lloyd's underwriter is unable to meet its obligations to you under this contract. If you were entitled to compensation under the Scheme the level and extent of the compensation would depend on the nature of this contract. Further information about the Scheme is available from the Financial Services Compensation Scheme (7<sup>th</sup> floor, Lloyd's Chambers, Portsoken Street, London E1 8BN) and on their website ([www.fscs.org.uk](http://www.fscs.org.uk)).